

COTTON MARKET IN WAITING MOOD

Fluctuations Within a
Narrow Range

0 TO 3 POINTS LOWER

The Market Opened Steady at Unchanged Prices to a Decline of 7 Points Under Scattering Liquidation and Easier Liverpool Cables—However, There Was Not Much Cotton for Sale and During Morning Prices Rallied, But There Was No Aggressive Bull Support.

(By the Associated Press.)

New York, Nov. 19.—The cotton market was quiet during today's trading, and fluctuations were irregular within a comparative narrow range as a result of evening-up for over the census report which is to be published at the opening on Monday morning. The close was barely steady, net unchanged to three points lower.

The market opened steady at unchanged prices to a decline of 7 points under scattering liquidation and in sympathy with easier Liverpool cables. There was not much cotton for sale, however, suggesting that small long accounts had been pretty well prepared for the census report earlier in the week and during the middle of the morning prices rallied to a net advance of 6@8 points on covering. But there was no important bull support and after the short interest had been reduced somewhat the market eased off again under realizing with the active months closing a point or two under the closing figures of last night as a rule. There appeared to be no change in expectations as to the probable showing of the ginning report, and nothing in the general news of sufficient importance to inspire fresh business before the publication of the figures, which between 8,600,000 and 9,000,000 bales. Private cables from Liverpool reported a quiet and featureless market at that point and the showing of the week-end figures had been foreshadowed before the close of yesterday's market here. Reviews of the dry-goods situation were closely in line with reports received during the week, sales at Fall River being smaller with talk of renewed curtailment based on the unsatisfactory range of prices. The leading English authority estimates the average weekly consumption of cotton by British mills during October at 60,000 bales against 65,000 last year, and by the continent 105,000 or the same as last year.

Receipts at the ports today were 53,610 bales against 47,579 last week and 26,661 last year. For the week 375,000 bales against 414,823 last week and 209,576 last year. Today's receipts at New Orleans, 13,796 bales against 6,300 last year.

Spot closed quiet 5 points higher; middling uplands 14.55; middling gulf 14.80. No sales. Futures opened steady and closed barely steady.

	Open.	High.	Low.	Close.
Nov.	14.27	14.38	14.25	14.31
Dec.	14.27	14.38	14.25	14.31
Jan.	14.23	14.34	14.23	14.26
Feb.	14.23	14.34	14.23	14.26
Mar.	14.40	14.50	14.40	14.42
Apr.	14.55	14.55	14.55	14.48
May	14.55	14.63	14.52	14.55
June	14.49b	14.51	14.49	14.51
July	14.52	14.60	14.50	14.51
Aug.	14.27	14.27	14.27	14.22

RALEIGH COTTON YESTERDAY.

(Reported daily by Parker Bros & Co.)
Receipts, 92 bales.
Good middling, 14.
Strict middling, 13 7-8.
Middling, 13 3-4.

New Orleans Cotton.

New Orleans, Nov. 19.—While the cotton market had a steady tone throughout the short Saturday session, the trading was somewhat restricted and the close one point down to two points up, compared with yesterday's close.

The opening was quiet at a decline of one to two points. The weather was unfavorable, but little attention was paid to it and immediately after the call the active months stood two or three points under yesterday's close. Covering over the week-end by shorts began in the early trading, however, and prices firmed up until, around the middle of the morning, the active months were four to five points over yesterday's close. There was little bull trading and commission houses said that the outside long interest was well liquidated because of the census report on ginning. Final

prices were one point up to two points down.
Spot closed unchanged, middling 14 3-8. Sales on the spot 340 bales; to arrive 375.

Futures opened quiet and closed steady. Closing bids: Nov., 14.17; Dec., 14.22; Jan., 14.30; Mar., 14.48; May, 14.61; July, 14.69.

LIVERPOOL COTTON.

Spot Cotton Dull—Prices Four Points Lower.

Liverpool, Nov. 19.—Closing: Spot dull; prices 4 points lower; American middling fair, 8.26; good middling, 7.82; low middling, 7.62; good ordinary, 7.36; ordinary, 7.11.

The sales of the day were 5,000 bales, of which 300 were for speculation and export and included 4,600 American. Receipts, 48,000 bales including 34,600 American. Futures opened quiet and steady and closed quiet. Nov. 7.63; Nov.-Dec. 7.56; Dec.-Jan. 7.55; Jan.-Feb. 7.56; Feb.-Mar. 7.57; Mar.-Apr. 7.58; Apr.-May 7.58 1-2; May-June 7.59; June-July 7.58; July-Aug. 7.55 1-2; Aug.-Sept. 7.33 1-2.

STOCKS AND BONDS.

The Market Retains Its Professional Limitations.

New York, Nov. 19.—The stock market retained its professional limitations today but prices continued to advance. Union Pacific and U. S. Steel practically rose to the highest prices on the present movement and Reading was not far below. The indications of easing money conditions made a sustaining influence. The current of the money movement towards New York was regarded as ending the crop moving requirements of the interior and foreshadowing a recuperation of reserve holdings of the New York banks.

Keen interest in a football game in New Haven almost overshadowed the stock market and accounted partly for the dullness of the dealings.

Slight attention was given to the fact of an increase in the reported surplus of idle freight cars for the two weeks ending November, marking a turn in a series of decreases which had been in progress since the first half of July and which had practically wiped out the surplus car supply.

The increase, while small, must be allowed significance, as making a possible maximum in the freight movement for the fall. A decided falling off in the supply of cotton and grain bills in the foreign exchange may be an additional indication of the same fact.

The feature of the bank statement was the heavy transfer of deposits and loans from trust companies to clearing house banks, occasioned by the decline in interest rates, during the week. There were decreases in the weekly averages of "other banks and trust companies" of \$19,566,800, in deposits, \$18,785,500 in loans and \$1,690,800 in cash. This transfer seems to have been neutralized in the actual showing of the clearing house banks by loan contraction in other quarters including stock market liquidations so that the loan increase only reached the nominal sum of \$652,700. Evidently the shifting from the trust companies did help to benefit the cash showing of the banks, the actual cash increase of over \$9,000,000 comparing with preliminary estimates of only \$2,000,000. There follows the gratifying consequence of a further material shrinkage in the excess of the loan over the deposit item. Bonds were steady. Total sales, par value, \$1,260,000.

U. S. Bonds were unchanged on call from last week.

Total sales for the day, 200,400 shares, including Sugar, 100; A. C. L., 200; C. and O., 9,600; L. and N., 400; Tennessee Copper, 1,000; Union Pacific, 31,400; Steel, 45,800; Virginia-Carolina Chemical, 1,100.

Chicago Grain.

Chicago, Nov. 19.—Purchases on the part of several large local speculators lifted wheat to a firm close today, 3-8 @ 3-4c. higher than yesterday. Bullish crop news from Argentina was a factor. Corn made a net gain of 1-16 @ 1-8. Oats finished unchanged to 1-8 lower, and provisions at 20c. decline to 7 1-2 advance.

Articles	Opening.	Lowest.	Closing.
Wheat:			
Dec.	90 3/4	90 1/4	90 3/4
May	96 3/4	95 3/4	96 3/4
Corn:			
Dec.	44 3/4	44 1/4	44 3/4
May	46 3/4	46 3/4	46 3/4
Oats:			
Dec.	30 3/4	30 1/4	30 3/4
May	33 3/4	33 3/4	33 3/4
Pork:			
Jan.	17.22 1/2	17.22 1/2	17.22 1/2
May	16.20	16.20	16.27 1/2
Lard:			
Jan.	9.92 1/2	9.92 1/2	9.97 1/2
May	9.52	9.52 1/2	9.57 1/2
Ribs:			
Jan.	9.12 1/2	9.10	9.17 1/2
May	8.82 1/2	8.82 1/2	8.92 1/2

New York Produce.

New York, Nov. 19.—Flour dull and barely steady; spring patents 5.15 @ 5.50; winter patents 4.40 @ 4.75.

Rye flour firm. Buckwheat flour quiet. Buckwheat quiet.

Cornmeal steady.

Rye firm. Barley firm.

Wheat firm; No. 2 red 96 7-8 elevator and 95 7-8 f. o. b. afloat. Futures closed 1-4 to 3-8 net higher. Dec., 97 1-4; May, 103 1-4; July, 100 1-4.

Corn easy; No. 2, 57 elevator domestic basis to arrive and new No. 2, 51 3-4 f. o. b. afloat. Futures closed 1-8 to 1-4 net advance. Dec., 54 1-8; May, 54 1-4.

Oats steady; standard white 37. Futures closed 1-8 to 3-8 net lower. Nov., 36 3-4; Dec., 36 3-4; May, 39.

Petroleum steady.

Rosin quiet.

Turpentine quiet.

Rice steady.

Molasses steady.

Sugar, raw steady; refined quiet.

Beef steady.

Lard easier.

Tallow barely steady.

Coffee futures closed firm at a net advance of 18 to 21 points with all the active months making new higher records for the movement. Spot firm; Rio No. 7, 12 3-4; Santos No. 4, 13 1-4; mild firm; Cordova 12 1-2 to 15. Butter firm; creamery specials 32; extras 30 1-2 to 31; third to first 24 to 29; held second to special 25 1-2 to 31 1-2; State dairy common to finest 24 to 30.

Cheese steady, unchanged. No exports.

Eggs firm, unchanged.

Potatoes steady; Southern sweets per barrel, 50 cents to \$1.

Cabbages steady, unchanged.

Freights and peanuts unchanged.

Chicago Cash Grain.

Chicago, Nov. 19.—Cash close: Wheat No. 2 red, 92 1-2 to 93 1-2; No. 3 red, 90 1-2 to 92 1-2; No. 2 hard, 92 1-2 to 94 1-2; No. 3 hard, 90 1-2 to 92 1-2; No. 1 Northern, 1.05 to 1.06 3/4; No. 2 Northern, 1.03 to 1.05; No. 3 Northern, 1.00 to 1.04; No. 2 spring, 1.00 to 1.03; No. 3 spring, 93 to 97; velvet chaff, 95 to 99; Durum, 82 to 91.

Corn, No. 2, white, 51 1-2 to 52; No. 3 white, 51 1-4 to 51 1-2; No. 3 white, new 47; No. 3 yellow, 51 3-4 to 52; No. 3 yellow, new 47 1-2 to 48; No. 4 yellow, new 45 1-2 to 46.

Oats, No. 2, 30 1-2; No. 2 white, 32 1-2 to 33; No. 3 white, 31 1-4 to 31 3-4; No. 4 white, 30 1-2 to 31; Standard, 32 to 32 1/2.

New York Money.

New York, Nov. 19.—Money on call nominal; time loans easy; 60 days, 4 5-8 @ 3-4 per cent, and 90 days and six months, 4 1-2 @ 3-4.

Prime mercantile paper, 5 1-2 to 6 per cent. Sterling exchange steady with actual business in bankers' bills at 4.82 @ 4.82 1/2, for 60 day bills, and at 4.86 for demand. Commercial bills 4.81 @ 1-2. Bar silver, 55 1-2. Mexican dollars, 46.

Cotton Seed Oil.

New York, Nov. 19.—Cotton seed oil was considerably lower under renewed liquidation, cheaper crude offerings, lack of demand for actual oil and bear hammering.

Futures closed 6 to 9 points net lower. November, 7.01 @ 7.05; December, 7.00 @ 7.01; January, 7.04 @ 7.05; February, 7.06 @ 7.10; March, 7.14 @ 7.15. Prime crude, 5.93 @ 6.00; prime summer yellow, 6.95 @ 7.15; prime winter yellow, 7.50 @ 9.00; prime summer white, 7.40 @ 8.20.

Naval Stores.

Wilmington, Nov. 19.—Spirits turpentine steady, 75 cents; receipts six casks.

Rosin, steady, 5.40; receipts 94 bbls.

Tar firm, 2.60; receipts 34 bbls.

Crude turpentine firm, .50 and 6.00; receipts 41 bbls.

Charleston, S. C., Nov. 19.—Turpentine firm, 75 3-4 @ 76.

Rosin firm. Quote—ABC, 5.75; D, 5.82 1-2 @ 5.85; E, 5.87 1-2 @ 5.90; F, 5.92 1-2 @ 5.95; G, 5.97 1-2 @ 6.00; H, 6.00; I, 6.02 1-2; K, 6.25 @ 6.35; M, 6.60; N, 6.90; WG, 7.15; WW, 7.25.

Savannah, Ga., Nov. 19.—Turpentine firm, 75 3-4. Sales 310; receipts 780; shipments 1,458; stocks, 13,042.

Rosin firm; sales 1,068; receipts 2,871; shipments 4,077; stocks 75,480.

Quote—B, 5.75; D, 5.90; E, 5.92 1-2 @ 5.95; F, 6.00; G, 6.00; H, 6.00; I, 6.02 1-2; K, 6.25 @ 6.35; M, 6.60; N, 6.90 WG, 7.15; WW, 7.25.

New Orleans, Nov. 19.—Receipts 179 barrels rosins; 64 barrels turpentine. Exports none.

NORFOLK PEANUT MARKET.

Official Wholesale Quotations.

The prices are strictly wholesale (job lots and car lots) and represent prices on actual sales yesterday.

New—Market steady.

Bunch, 3 1-2.

Fancy, 3 3-8 @ 3 1-4.

Strictly prime, 3 1-4.

Prime, 3 @ 3 1-4.

Machine-picked, 2 3-4 @ 3 1-4.

Spanish, per bushel, \$1.10.

Peas—Black-eye, per bag, 120 lbs., \$5.00; blacks and clays, per bushel, \$1.75.

Condition U. S. Treasury.

Washington, D. C., Nov. 19.—At the beginning of business today the condition of the United States Treasury was:

Working balance in Treasury offices \$29,690,430; in banks and Philippine Treasury \$32,598,130. The total balance in the general fund was \$83,497,646.

Ordinary receipts yesterday were \$2,245,691, with ordinary disbursements of \$3,507,530. The deficits to date this fiscal year is \$13,057,563 as

against \$27,449,121 at this time last year.

These figures do not include Panama Canal and public debt transactions.

New York Cattle.

New York, Nov. 19.—Beef: Receipts, 1,200; no trade.

Calves—Receipts, 220. No trade worth noting. Steady feeders.

Sheep and lambs—Receipts, 6,000; sheep, 2.50 @ 4.00; lambs, 5.25 @ 5.49; culls, 5.00.

Hogs—Receipts, 2,270; nominal lower.

Baltimore Grain.

Baltimore, Nov. 19.—Wheat steady; spot contract 93 3-4; Southern 93 grade, 91 1-4 to 94 1-4.

Corn steady; spot 55.

Oats nominal; No. 2 white, 34 1/4 asked.

Rye firm; No. 2 Western export, none; No. 2 Western domestic \$1 to \$2.

DUN'S WEEKLY REVIEW.

New York, Nov. 18.—R. G. Dun & Co.'s weekly review of trade tomorrow will say: The volume of transactions is still below high water mark, but a fair degree of activity exists throughout the country and this is reflected in the reports from the principal industries and the leading cities. This measure of activity is more in evidence than is the profit of business, narrowed as it is by the high costs of labor and material. The actual movement of trade is helped by the tendency to declining prices, which is manifest, but this is a movement which is susceptible of a two-fold interpretation.

Definite signs of improvement appear in iron and steel, although business from the railroads has not developed as quickly as usual at this season of the year. Further rail purchases, involving a substantial tonnage, have been made for 1911 delivery, however, and other announcements are expected.

Progress is noted in special lines of cotton goods offered for spring. The demand for print cloths and rompers has fallen off and prices are generally easier. Export trade is quiet. In men's wear there is an active demand for overcoatings for immediate delivery. Underwear and hosiery lines are in moderately better request, but new fall prices show no advance in important departments. A slightly improving demand is noted in yarns. Advances are announced on silk ribbons and silk piece goods for future delivery.

New business in footwear is limited and most New England plants are running on short time.

World's Visible Supply.

(By the Associated Press.)

New Orleans, La., Nov. 18.—Secretary Hester's statement of the world's visible supply of cotton issued today shows the total visible to be 3,799,412 against 3,482,109 last week and 4,425,487 last year. Of this the total of American cotton is 3,129,513, against 2,852,109 last week and 3,751,487 last year and of all other kinds, in India, Egypt, Brazil, India, etc., 670,000 against 630,000 last week and 678,000 last year.

Of the world's visible supply of cotton there is now afloat and held in Great Britain and continent 1,166,000, against 1,465,000 last year; in Egypt 213,000, against 157,000 last year; in India 148,000, against 245,000 last year and in the United States 1,474,000.

Comparative Cotton Statement.

New York, Nov. 18.—For the week ending Friday, November 18:

Net receipts at all U. S. ports during week 424,231; net receipts at all U. S. ports same week last year 290,739; total receipts since September 17 3,702,057; total receipts to same date last year 3,860,746; exports for the week 258,034; exports for same week last year 238,800; total exports since September 1st 2,534,643; total exports same date last year 2,659,596; stock at all United States ports 83,471; stock at all United States ports same time last year 918,927; stock at all interior towns 614,370; stock at all interior towns same time last year 451,352; stock at Liverpool 575,000; stock at Liverpool same time last year 583,000; stock of America afloat for Great Britain same time last year 327,000.

Who knows but life be that men call death, and death what men call life.—Euripides.

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